

MESSAGE NO: 6233213 MESSAGE DATE: 08/21/2006

MESSAGE STATUS: Active CATEGORY: Antidumping
TYPE: LIQ-Liquidation PUBLIC NON-PUBLIC
SUB-TYPE:

FR CITE: FR FR CITE DATE:

REFERENCE 2231205
MESSAGE #
(s):

CASE #(s): A-580-834

EFFECTIVE DATE: COURT CASE #:
PERIOD OF REVIEW: TO
PERIOD COVERED: 03/10/2006 TO

Notice of Lifting of Suspension Date:

TO: { Directors Of Field Operations, Port Directors }

FROM: { Director AD/CVD & Revenue Policy & Programs }

RE: LIQ INSTR FOR STAINLESS STEEL SHEET & STRIP IN COILS FROM KOREA (A-580-834) HYUNDAI STEEL-SUCCESSOR-IN- INTEREST TO INI STEEL(EXLUDED SEE MSG 2231205)

MESSAGE NO: 6233213

DATE: 08 21 2006

CATEGORY: ADA

TYPE: LIQ

REFERENCE: 2231205

REFERENCE DATE: 08 19 2002

CASES: A - 580 - 834

- -

- - - -

- - - -

PERIOD COVERED: 03 10 2006 TO

LIQ SUSPENSION DATE:

TO: DIRECTORS OF FIELD OPERATIONS

PORT DIRECTORS

FROM: DIRECTOR, SPECIAL ENFORCEMENT

RE: LIQ INSTR FOR STAINLESS STEEL SHEET & STRIP IN COILS FROM KOREA (A-580-834) HYUNDAI STEEL-SUCCESSOR-IN- INTEREST TO INI STEEL(EXLUDED SEE MSG 2231205)

1. THE DEPARTMENT OF COMMERCE HAS PUBLISHED IN THE FEDERAL REGISTER (71 FR 37906) ON 07/03/2006 THE FINAL RESULTS OF ITS CHANGED CIRCUMSTANCES REVIEW OF THE ANTIDUMPING ORDER ON STAINLESS STEEL SHEET AND STRIP IN COILS FROM THE REPUBLIC OF KOREA (A-580-834).

2. AS A RESULT OF THE CHANGED CIRCUMSTANCES REVIEW, THE DEPARTMENT HAS DETERMINED THAT HYUNDAI STEEL COMPANY IS THE

SUCCESSOR-IN-INTEREST TO INI STEEL COMPANY (FORMERLY INCHON IRON AND STEEL CO., LTD, A-580-834-001). BECAUSE INI STEEL COMPANY IS EXCLUDED FROM THE ANTIDUMPING DUTY ORDER (SEE MESSAGE NUMBER 2231205, DATED 8/19/2002), CUSTOMS AND BORDER PROTECTION IS DIRECTED TO TERMINATE THE SUSPENSION OF LIQUIDATION EFFECTIVE 03/10/2006, AND LIQUIDATE ENTRIES PRODUCED AND EXPORTED BY HYUNDAI STEEL COMPANY WITHOUT REGARD TO ANTIDUMPING DUTIES (I.E., RELEASE ALL BONDS AND REFUND ALL CASH DEPOSITS).

3. UPON ASSESSMENT OF ANTIDUMPING DUTIES, CBP SHOULD REQUIRE THAT THE IMPORTER PROVIDE A REIMBURSEMENT STATEMENT AS DESCRIBED IN SECTION 351.402(f)(2) OF THE COMMERCE DEPARTMENT REGULATIONS. THE IMPORTER SHOULD PROVIDE THE REIMBURSEMENT STATEMENT PRIOR TO

LIQUIDATION OF THE ENTRY. IF THE IMPORTER CERTIFIES THAT IT HAS AN AGREEMENT WITH THE EXPORTER TO BE REIMBURSED ANTIDUMPING DUTIES, CBP SHOULD DOUBLE THE ANTIDUMPING DUTIES IN ACCORDANCE WITH THE ABOVE-REFERENCED REGULATION. ADDITIONALLY, IF THE IMPORTER DOES NOT RESPOND TO YOUR FORMAL REQUEST FOR THE REIMBURSEMENT STATEMENT PRIOR TO LIQUIDATION, CBP SHOULD PRESUME REIMBURSEMENT AND DOUBLE THE ANTIDUMPING DUTIES DUE.

4. THE ASSESSMENT OF ANTIDUMPING DUTIES BY CUSTOMS AND BORDER PROTECTION ON ENTRIES OF THIS MERCHANDISE IS SUBJECT TO THE PROVISIONS OF SECTION 778 OF THE TARIFF ACT OF 1930. SECTION 778 REQUIRES THAT CUSTOMS AND BORDER PROTECTION PAYS INTEREST ON OVERPAYMENTS AND ASSESS INTEREST ON UNDERPAYMENTS OF THE REQUIRED AMOUNTS DEPOSITED AS ESTIMATED ANTIDUMPING DUTIES. THE INTEREST PROVISIONS ARE NOT APPLICABLE TO CASH OR BONDS POSTED AS ESTIMATED ANTIDUMPING DUTIES BEFORE THE DATE OF PUBLICATION OF THE ANTIDUMPING DUTY ORDER. INTEREST SHALL BE CALCULATED FROM THE DATE OF PAYMENT OF ESTIMATED ANTIDUMPING DUTIES THROUGH THE DATE OF LIQUIDATION. THE RATE AT WHICH SUCH INTEREST IS PAYABLE IS THE RATE IN EFFECT UNDER SECTION 6621 OF THE INTERNAL REVENUE CODE OF 1954 FOR SUCH PERIOD.

5. IF THERE ARE ANY QUESTIONS REGARDING THIS MATTER BY CUSTOMS AND BORDER PROTECTION OFFICERS, THE IMPORTING PUBLIC OR

INTERESTED PARTIES, PLEASE CONTACT DAVINA HASHMI OR RON TRENTHAM AT OFFICE OF AD/CVD ENFORCEMENT, IMPORT ADMINISTRATION, INTERNATIONAL TRADE ADMINISTRATION, U.S. DEPARTMENT OF COMMERCE, AT (202) 482-0984 OR (202) 482-3577 RESPECTIVELY (GENERATED BY O2:BR).

6. THERE ARE NO RESTRICTIONS ON THE RELEASE OF THIS INFORMATION.

CATHY SAUCEDA

Company Details

*Party Indicator Value:

I = Importer, M = Manufacturer, E = Exporter, S = Sold To Party